



**American International Assurance
Company, Limited**

16/F, AIA Central
1 Connaught Road Central
Hong Kong
T: (852) 2832 1800
F: (852) 2572 4695

Media Release

Contact: Patricia Chua, AIA (News Media)
+852 2832 1366

Bonnie Wu, AIA (News Media)
+852 2832 1471

AIA Wins the Asia Legal Business (ALB) Insurance In-house Team of the Year, Hong Kong

Hong Kong, 16 October, 2009 – American International Assurance Company Ltd. (AIA) is proud to announce that it has won the Asia Legal Business (ALB) award for Insurance In-house Team of the Year, Hong Kong, edging out four other entries.

According to ALB, finalists in the in-house categories were assessed on their ability to coordinate deals, work cooperatively with external counsel, and achieve outcomes that represent outstanding results for their business.

Peter Cashin, Senior Vice President & Group General Counsel, said, “AIA has maintained a solid track record and its commitment to the region has remained undiminished through the economic upheaval beginning in late 2008. AIA’s Group Law Department has played a vital role with its tremendous efforts in supporting our operations to ensure confidence in our customers and business partners as well as assisting business growth despite the challenging economic conditions.”

- more -

AIA Wins the ALB Insurance In-house Team of the Year, Hong Kong

16 October, 2009

Page two

The AIA Group Law Department provides a diversified range of legal counsel and support for all of AIA Group's businesses. The Department serves these businesses through an experienced team of regional and local general counsels based in its jurisdictions of operations across the 15 markets, working alongside centres of excellence based in Hong Kong led by experienced counsels focusing upon regulatory, investments, pensions and wealth management, securities, intellectual property and information technology, transactions, corporate secretarial matters and industrial relations.

Continues Mr Cashin, "As AIA continues to grow with Asia, the Group Law Department remains integral in assisting the business in implementing its growth strategies, and ensuring that we are up to date with our knowledge of and compliance with the legal and regulatory landscape."

Now in its eighth successful year, the ALB Hong Kong Law Awards 2009 recognises the excellence and outstanding achievements of Hong Kong's leading law firms and in-house legal teams as well as the top deals and dealmakers of financial year 2008 - 2009.

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About the AIA Group

The AIA Group is a leading pan-Asian life insurance organisation that traces its roots in the Asia Pacific region back more than 90 years. It provides consumers and businesses with products and services for life insurance, retirement planning, accident and health insurance as well as wealth management solutions. Through an extensive network of 250,000 agents and 20,000 employees across 15 geographical markets, the AIA Group serves over 20 million customers in the region.

The AIA Group has branch offices, subsidiaries and affiliates located in jurisdictions including Australia, Brunei, China, Hong Kong, India, Indonesia, Macau, Malaysia, New Zealand, Singapore, South Korea, Taiwan, Thailand and Vietnam. Subject to regulatory approvals, AIG intends to incorporate the Philam Group of Companies, based in the Philippines into the AIA Group.

- more -

AIA Wins the ALB Insurance In-house Team of the Year, Hong Kong
16 October, 2009
Page three



Peter Cashin, Senior Vice President & Group General Counsel, AIA, receives the ALB Insurance In-house Team of the Year, Hong Kong award.



The AIA Group Legal Team with the ALB Insurance In-house Team of the Year, Hong Kong award.