



**American International Assurance  
Company, Limited**

16/F, AIA Central  
1 Connaught Road Central  
Hong Kong  
T: (852) 2832 1800  
F: (852) 2572 4695

## Media Release

Contact: Patricia Chua, AIA (News Media)  
+852 2832 1366

Grace Lam, AIA (News Media)  
+852 2832 1439

### ***AIG MOVING FORWARD WITH SEPARATION OF AIA***

### ***AIA PLACED IN SPECIAL PURPOSE VEHICLE***

**HONG KONG, December 1, 2009** – American International Group, Inc. (AIG) today announced that it has closed a transaction with the Federal Reserve Bank of New York (FRBNY) positioning the American International Assurance Company, Limited (AIA), a leading pan-Asian life insurance franchise, for an initial public offering, depending on market conditions and subject to customary regulatory approvals, as previously announced.

In connection with the transaction, AIG has contributed the equity of AIA to a special purpose vehicle (SPV) in exchange for interests in the SPV. The FRBNY has received preferred interests in the AIA SPV while AIG holds all of the common interests in the AIA SPV.

“The closing of this transaction is another milestone in the repositioning and separation of AIA from AIG and reinvigorating the AIA brand in all of our markets,” said Mark Wilson, Group Chief Executive Officer & President.

He added, “AIA is a truly pan-Asian insurer with a long track record in the region. We are well positioned to expedite business growth for all of our stakeholders in what is the most dynamic life insurance market in the world. We are very excited to be starting out on this new chapter as one of the world’s leading life insurance companies.”

###

### **About the AIA Group**

The AIA Group is a leading pan-Asian life insurance organisation that traces its roots in the Asia Pacific region back more than 90 years. It provides consumers and businesses with products and services for life insurance, retirement planning, accident and health insurance as well as wealth management solutions. Through an extensive network of 250,000 agents and 20,000 employees across 15 geographical markets, the AIA Group serves over 20 million customers in the region.

The AIA Group has branch offices, subsidiaries and affiliates located in jurisdictions including Australia, Brunei, China, Hong Kong, India, Indonesia, Macau, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand and Vietnam.

### **About AIG**

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

###